



2025 ANNUAL MEMBERSHIP VIRTUAL MEETING

59 Queen Street, Frederiksted

THURSDAY, Oct 23, 2025

5:30 PM

AGENDA



- ▶ ROLL CALL - CALL MEETING TO ORDER - PRESIDENT'S OPENING
- ▶ CREDIT UNIONS' PRAYER
- ▶ INTRODUCTION OF THE BOD, COMMITTEE MEMBERS & STAFF OF FFCU
- ▶ READING AND APPROVAL OF 2024 ANNUAL MEETING MINUTES
- ▶ INVESTMENT REPORT
- ▶ OVERVIEW OF THE CREDIT UNIONS' STANDING
- ▶ FINANCIAL REPORTS
- ▶ NEW DEVELOPMENTS - MANAGER
- ▶ CAR FOR SALE
- ▶ SUGGESTIONS/FEEDBACK/ Q & A FROM MEMBERS
- ▶ ADJOURNMENT

CREDIT UNION PRAYER

(St. Francis of Assisi)

Lord, make me an Instrument of thy peace
Where there is hatred, let me sow love;
Where there is injury, pardon;
Where there is doubt, faith:
Where there is despair, hope;
Where there is darkness, light, and
Where there is sadness, joy
O Divine Master,
Grant that I may not so much seek
To be consoled as to console;
To be understood, as to understand
To be loved as to love
For it is in giving that we receive;
It is in pardoning that we are pardoned
And it is in dying that we are born to eternal life.



MEET THE BOARD MEMBERS

& The Committees

Eugene Mitchell (2024 President)

Investment Committee Chair, Credit Committee

(TERM END DATE)

Kenneth Changa (2025 President)

Investment Committee

Willard John (Vice President)

Credit, Investment Committee

Amelia Joseph (Secretary)

Credit Committee

Michelle LaCoss (2024)

Searl Gordon (Chair)

Supervisory Committee

Patrice Canton (Treasurer)

Supervisory Committee

Non-Board members

Jamale Griffin (2024)

Juan Correa Cruz

Joy Elliot (2025)

Credit Committee

Investment Committee

Supervisory Committee

MEET THE STAFF

Name (Position) Separation date

Patrice Canton (Project Manager)

Annmarie Jerome (P/T Collections)

Jahlisia Graham (Teller 2024)

Kennisha Hazel (Teller/MSR)

Maria Porfil (Manager)

Elsie Erarte (Teller 2024)

Teesha Baptiste (Teller/Loan officer)

Maurice Todman (Operation
Officer/Collections) 12/2024

Carolyn Welsh (Loan Officer) 09/2024

Debra Ventura (Operation officer)
05/2024

An illustration of a diverse group of stylized, colorful human figures sitting around a large, dark brown conference table. The figures are in various colors including purple, blue, green, yellow, orange, and red. They are positioned around the table, some facing forward and others in profile. The table has several papers and documents scattered on it. The background is white with a green geometric design on the right side. The text '2024 ANNUAL MEETING MINUTES' is overlaid in white, bold, sans-serif font.

2024 ANNUAL MEETING MINUTES

2024 INVESTMENT REPORT

The Frederiksted Federal Credit Union Investments are primarily FDIC-insured banks and Credit Union CDs (Certificate of Deposits).

“YOUR SAVINGS ARE FEDERALLY INSURED UP TO A MAXIMUM OF \$250,000.00 AND BACKED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES GOVERNMENT”.

Total Investments as of December 31, 2024

\$13,144,125 ↓

“We want our members to know that not even a penny of insured savings has ever been lost in your Credit Union.”



2024 OVERVIEW

MANAGER'S REPORTS



2024 OVERVIEW

The positive areas were:

- ❑ Increase in Total Assets
- ❑ Increase total Income earned
- ❑ Increase in loans
- ❑ Decrease of closed accounts
- ❑ Decrease on charge off accounts
- ❑ Recoveries of Previously Charged-Off Loans
- ❑ Net Income Increase

CONTINUING 2024 OVERVIEW

The negative areas were:

- ❑ Decreased Investments Interest rates
- ❑ Increased on Operating Expenses
- ❑ Increased on delinquency
- ❑ Decrease in Investments
- ❑ Decrease in Shares

JAN- DEC	2024	2023	VARIANCE
1.Total Assets / Liabilities	\$22,649,020	\$22,451,583	\$197,437
2.Total Income Earned	\$1,278,829	\$1,124,274	\$154,555
3.Operating Expenses	\$792,215	\$743,666	\$48,549
4.Gain (loss) on Assets	\$750	\$27,051	-\$26,301
5.Net income for the year	\$486,614	\$380,608	\$106,006
6.Shares General Ledger	\$19,459,382	\$19,765,320	-\$305,938

FINANCIAL OVERVIEW

2024 VS 2023

JAN- DEC	# OF ACCTS	2024	# OF ACCTS	2023	# VARIANCE	\$ VARIANCE	
7.Loan General Ledger	805	\$7,651,054	775	\$7,258,027	30	\$393,027	
8.Loans processed	388	\$3,510,097	362	\$2,741,395	26	\$768,702	
9.Charged Off	8		13		-5	\$0	
10.New Membership	217		215		2	\$0	
11.Closed Membership	214		241		-27	\$0	
12. 31-59 Days:	30	\$219,434	16	\$185,241	14	\$34,193	
13.Delinquency (Reportable): 60-179 days	9	\$70,172.00	6	\$57,781	3	\$12,391	
14.180+ Days:	3	\$43,002.00	3	\$43,002	0	\$0	
FINANCIAL OVERVIEW CONTINUED							
2024 VS 2023							

2024 OVERVIEW

CAPITALIZED in 2024

Products, services, and benefits offered through out 2024 were:

- ▶ Mobile APP with RDC (Remote Deposit Capture)
- ▶ A2A transfers limits increased
- ▶ Courtesy Pay
- ▶ Overdraft Protection For Debit & Checking
- ▶ Share Drafts (Checking Accounts with debit card)
- ▶ Loan Product Types: Back-to-school loan, & Insurance loan
- ▶ Ach on demand: Post your pending deposit up to 2 days early

We will continue to work strategically to introduce and implement new products and services during 2025.



COMING SOON

- **Purchase of Building**
- **P2P Transfers (Person to Person)**
- **Bill Pay**
- **ATM**
- **E-Signature**
- **Texting w/ members**
- **ONE Click loan offers**
- **ZELLE/instant payment**

Thank you for your Membership with
Frederiksted Federal Credit Union.

2021 JEEP WRANGLER BIG DISCOUNT



2020 Ford EcoSport MECHANIC SPECIAL



Vehicles 4 Sale

2017 Jeep Wrangler Unlimited

73k miles



Vehicle for sale
SEND OFFERS
TO INFO@FFCIVI.ORG

OUR VISION STATEMENT

To develop and maintain professional, positive and courteous relationships with our members, other Credit Unions and our employees.

We will continue to seek innovative means to improve technology and services beneficial to our members to make your financial goals a reality.

To experience growth with expansion as we continue to provide quality services to all our members.

OUR MISSION STATEMENT

The Frederiksted Federal Credit Union is a member owned Financial Institution. It is a Non-Profit organization and is democratically operated. Our mission is to meet the needs of our members. We provide Credit, Savings, and Monetary needs to all our members.

Frederiksted Federal Credit Union operates with a volunteer Board of Directors.

MISSION STATEMENT

CORE VALUES THAT INFORM AND GUIDE OUR STEWARDSHIP
OF THE CREDIT UNION:

- a) TRUST - In our Leadership
- b) LOYALTY - To our members
- c) INTEGRITY - As to the management of the credit union's assets
- d) ACCOUNTABILITY - As to our actions taken on behalf of the FFCU
- e) COMMITMENT & DEDICATION - To providing the highest quality of performance and service to the membership.

MISSION STATEMENT

PURPOSE:

Our purpose is to preserve the assets of the membership of the credit union with the highest degree of care; while promoting participation in all services provided.

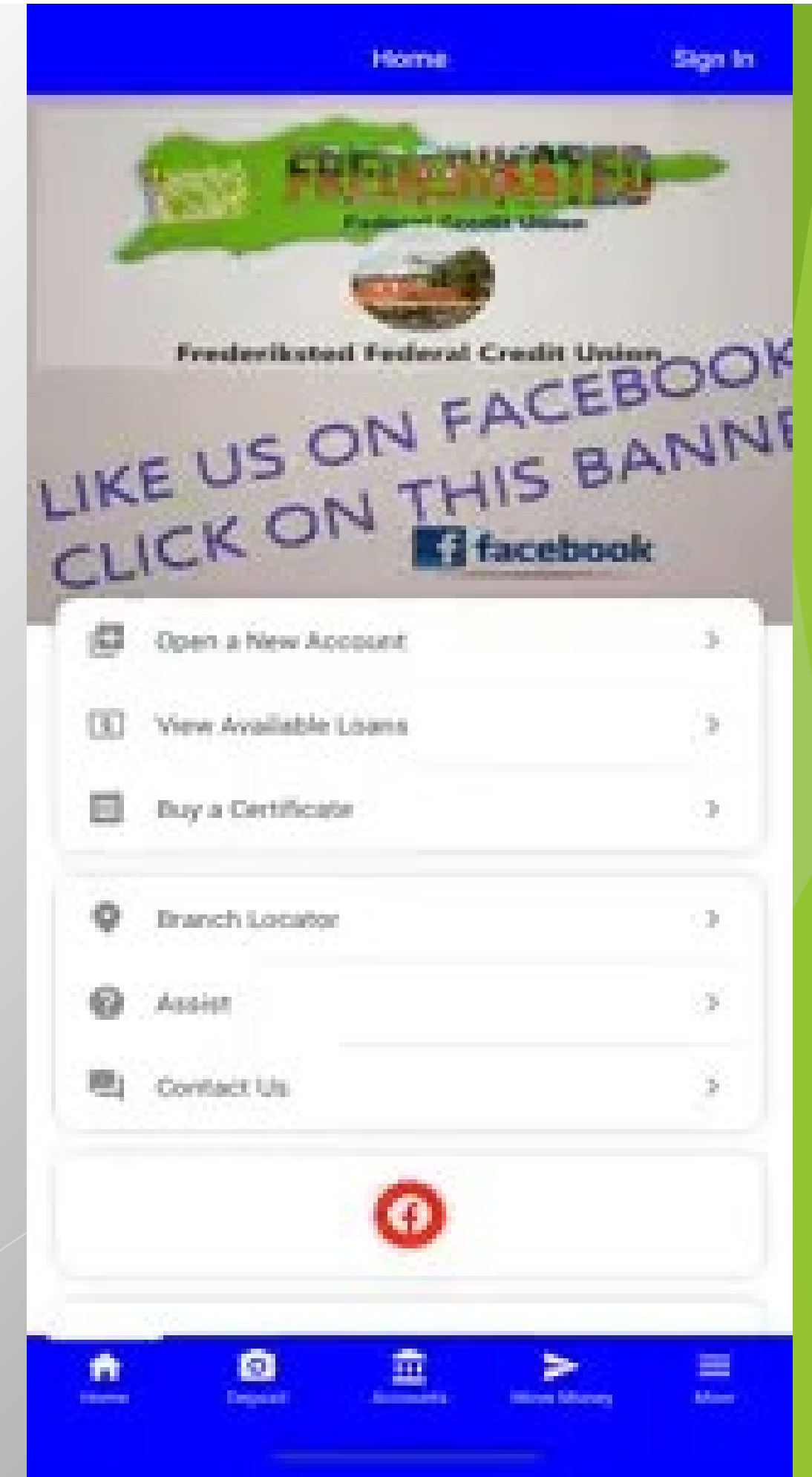
FREDERIKSTED FEDERAL CREDIT UNION MOTTO

“TEACH YOUR DOLLARS TO HAVE MORE CENTS”

DIRECT LINK TO THE FFCU MOBILE APP

On both Apple & Android - We have listed the store URLs below.

- ▶ Apple -
<https://apps.apple.com/us/app/frederiksted-fcu/id1520099306>
- ▶ Android -
<https://play.google.com/store/apps/details?id=org.ffcuvi.FrederikstedFCU2&hl=en>



DIRECT LINK TO THE CARD NOTIFICATION APP

[Apple- https://apps.apple.com/us/app/card-suite-lite/id6444899851](https://apps.apple.com/us/app/card-suite-lite/id6444899851)

[Android - https://play.google.com/store/apps/details?id=com.fis.cardsuitelite&hl=en](https://play.google.com/store/apps/details?id=com.fis.cardsuitelite&hl=en)

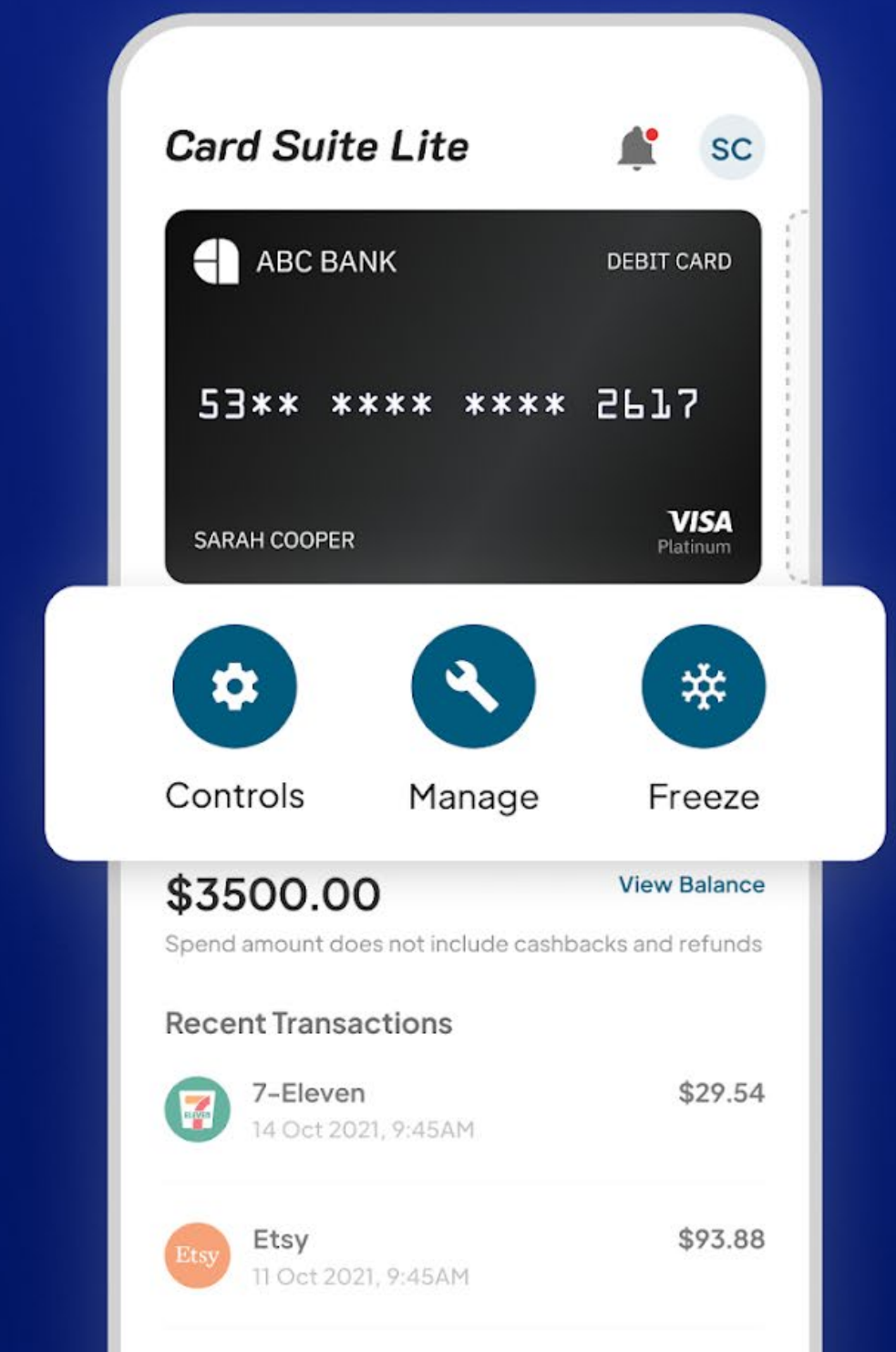
FOLLOW US ON FACEBOOK



Card Suite Lite APP

Control Your Card With Card Suite Lite

Your one-stop card solution for managing your spending



SUGGESTION/QUESTION & ANSWERS



PLEASE **SEND** YOUR QUESTIONS THROUGH THE APP.
YOU CAN ALSO EMAIL INFO@FFCUVI.ORG FOR POST-MEETING QUESTIONS

ADJOURN

Anyone interested in serving on the Board of Directors, please contact the Manager for an application.

Please Note: All positions on the Board are volunteer positions.

THANK YOU FOR ATTENDING OUR ANNUAL MEETING AND WE
LOOK FORWARD TO CONTINUE SERVING YOU!

STAY SAFE!